



US Capital Global Advises on \$5.3 Million Financing for Oilfield Services Company



San Francisco-based private financial group continues to extend its financing record within the energy industry by supporting a California-based oilfield services company.

SAN FRANCISCO, JUNE 2019 – **US Capital Global** has provided financial advisory services to a US middle-market firm in the oilfield services sector for debt financing of \$5.3 million. Headquartered in San Francisco, US Capital Global provides sophisticated debt, equity, and investment products to lower middle market companies and investors.

Based in California, this oilfield services company provides a range of services from coiled well tubing to sandblasting and P&A services, and is a merited alternative to the major multinational service companies in the industry. The firm sought long-term growth capital and working capital to facilitate the ongoing expansion of its operations.

“We are very pleased to have advised on this debt financing of \$5.3 million,” said **Jeffrey Sweeney**, Chairman and CEO at US Capital Global. “The company approached US Capital Global on account of our flexibility and reputation in providing insightful advisory services customized for our clients. US Capital Global was able to provide advisory on capital formation and strategic debt alternatives. This enabled the company to exit its current traditional bank financing in favor of less restrictive financing customized to its specific needs.”



About the Company

Headquartered in California, this oilfield services company provides a wide range of essential supplies and services for the oil, gas, and geothermic industry, such as sandblasting, well cementing, coil tubing, coating, and well P&A, among others. With an expanding, highly experienced management team, the firm aims to deliver quality services to major operators and independents both in California and in several key gas and oil States throughout the US.

About US Capital Global

Established in 1998, **US Capital Global** leverages the latest FinTech and RegTech innovation to provide sophisticated debt, equity, and investment products to lower middle market companies and investors. The US Capital Global group manages direct investment funds and provides wealth management and capital raise services. Operating with its registered investment bank affiliate, US Capital Global Securities, LLC, the firm acts as a licensed placement agent for companies, funds, and projects, and collaborates closely with its peers in professional banking and investment advisory. www.uscapglobal.com

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